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Capital Commercial Group buys warehouse

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Capital Commercial Group said it has bought a 79,000-square-foot warehouse in Doral, which it intends to convert into an industrial condominium.

The Miami-based commercial brokerage said it bought the warehouse, at 11450 N.W. 34th St., from Monica Pinochet Pauley for \$8.5 million through a partnership involving CCG principal Ernesto Casal.

It said holding company 11450 LLC is to be convert the building into three commercial warehouse condos. CGC said it has a purchaser already committed to one of the condos.

"We are bringing owner-users to the table with us to occupy buildings that were originally intended for single tenants," Casal said in a news release. "There is very little speculation involved, as we have already identified prospective owners for the newly converted building."

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